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**\*\*\*FOR IMMEDIATE RELEASE\*\*\***

## **FORMER ARCO CHAIRMAN LOD COOK JOINS SABEUS BOARD**

**CHATSWORTH, CA - June 10, 2003** - Fiber optics innovator Sabeus today announced that Lodwrick M. (Lod) Cook, vice chairman and managing director of Pacific Capital Group, and former chairman and CEO of Atlantic Richfield Company (ARCO), now BP Amoco, has recently joined its board of directors. Cook brings over 39 years of experience in the oil and gas industry to Sabeus, whose primary business revolves around the design and marketing of revolutionary fiber-optic sensors for use in oil exploration, completion and production.

"In recent years, the oil and gas industry has seen an increasing focus on the application of high technology to both the discovery of new reserves, as well as significantly increasing the yields of existing reservoirs," said Cook. "Of these technologies, one of the most exciting is fiber-based sensors. With its breakthrough family of robust sensors for use deep in wells, Sabeus has taken a real leadership position in this important, new area."

Fiber-optic sensors consist of miles-long, hair-thin fibers of optical communications fiber that have been specially engineered to sense ambient or acoustical pressure, sound, and other parameters. When encased in a metal jacket less than 1/8 inch in diameter, they are suited to be installed deep into oil wells, or on the ocean bottom, where their use can significantly aid in both finding and exploiting oil and gas reservoirs, particularly in harsh or difficult-to-service environments. Sabeus invented a revolutionary process for creating such sensors, which won them the 2002 Photonics Circle of Excellence Award.

"Lod Cook is an important and welcome addition to our strategic team," commented André de Fusco, president and CEO of Sabeus. "It is difficult to find in one person the wealth of experience he brings as we continue to expand our sensor product offerings in the petroleum industry. We also see his joining us as an important validation of our efforts."

Cook is well known in both the business and philanthropic communities. His distinguished, 39-year career with ARCO spanned engineer trainee to chairman and CEO, a position he held for nearly ten years until his retirement in June 1995. In 1997, Cook became vice-chairman and managing director of Beverly Hills-based Pacific Capital Group, which invests in real estate, financial services, media, health care, and telecommunication industries. Pacific Capital was instrumental in the founding of Global Crossing, Inc. and Cook currently serves as deputy chairman of Global Crossing as well.

Cook's philanthropy has focused particularly on education, youth, and minority programs. He has served as a trustee or member for numerous boards and foundations, both domestically and

internationally. In 1994, he was invested as an honorary Knight Commander for the Most Excellent Order of the British Empire (KBE) by Her Majesty the Queen, for his contribution to Anglo-American relations and his philanthropic projects around the world.

Cook was born and raised in Louisiana. He received B.S. degrees in mathematics and petroleum engineering at Louisiana State University in 1950 and 1955, the latter after a tour of duty in the U.S. Army. Later, while working, he finished an MBA program at Southern Methodist University. Louisiana State University, Pepperdine University, California Lutheran University and St. Augustine's College have also conferred honorary degrees. Cook is married to Carole Diane Cook and has five grown children and nine grandchildren.

### **About Sabeus**

Sabeus is the leader in the design and manufacture of fiber-optic-based sensing systems for leading-edge oil & gas, defense/homeland security, and structural sensor applications. The company offers a revolutionary family of robust, real-time sensor systems for oil and gas exploration and production (E&P) based upon the Sabeus' proprietary optical fiber technology. Sabeus' sensors overcome the historical reliability and cost problems associated with instrumenting oil and gas wells, particularly in harsh or remote environments such as deep wells or the ocean bottom, and lend themselves particularly to temperature, distributed temperature, static pressure, and acoustic sensing applications.

The fiber-optic sensors used in Sabeus oilfield instrumentation products are based upon its unique and patented non-invasive means for creating fiber-based sensors and filters. In 2002, the technology won for Sabeus the Photonics Circle of Excellence Award.

Sabeus, founded in 1998, has offices in Chatsworth, CA, Houston, TX, and Calgary, AB, Canada. Investors include TL Ventures, Redpoint Ventures, Digital Coast Ventures, Credit Suisse First Boston, and Lexington Ventures. Total equity investment to date is \$26 million.

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Additional background information is available at [www.roeder-johnson.com](http://www.roeder-johnson.com).