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FOR IMMEDIATE RELEASE

**SABEUS WINS 2002 PHOTONICS CIRCLE OF EXCELLENCE AWARD FOR
REVOLUTIONARY COLD WRITING FIBER OPTIC TECHNOLOGY**

**Broad Applications in Telecommunications, Oilfield Exploration and
Production, Defense, Aerospace, and many other Industries**

PHOTONICS WEST CONFERENCE, SAN JOSE, CA - JANUARY 28, 2003 - Fiber-optics innovator Sabeus, Inc. today disclosed that it has received the 2002 Photonics Circle of Excellence Award for its revolutionary cold writing optical fiber technology. Cold writing technology enables the manufacture of optical components and systems for diverse markets with unprecedented accuracy, economy, and robustness.

"We're pleased that Sabeus has been recognized for this breakthrough patented technology," said André de Fusco, president & CEO. "It underscores our goal of developing innovative, fundamental fiber optic technologies that can bring new solutions to a diverse set of markets."

Cold writing permits fiber Bragg gratings (FBGs,) which can transform an ordinary piece of optical communications fiber into a wide range of filters or sensors, to be "written" directly through the outer layers of a fiber, avoiding the necessity to first strip, then later recoat it. The resultant fiber Bragg gratings retain all of the robustness of virgin fiber, which significantly extends their use into important, new applications. To date, based on this technology, Sabeus has introduced several, new optical components for the telecommunications and defense markets. Moreover, in September 2002, the company launched two breakthrough, turn-key fiber-optic-based sensing systems for the oil & gas industry, that can be permanently installed in oil or gas well boreholes. Additional markets for which the technology is immediately applicable include aerospace and structural engineering.

The Photonics Circle of Excellence Award is bestowed annually on the 25 most technically innovative new products of the year, based upon a peer review by members of the Photonics Spectra Magazine editorial advisory board. The Year 2002 winners were selected from among hundreds of entries, "in recognition of excellence, innovation and achievement in new product developments in photonics technology." The award was presented at a dinner on the evening of January 27, at the Fairmont Hotel in San Jose, concurrent with the Photonics West Conference.

About Sabeus

Sabeus is the leader in the design and manufacture of high-concept optical systems and devices for leading-edge communications, oil & gas, defense/homeland security, and structural sensor applications. The company was founded in 1998 by a small team of internationally-recognized U.S. and European scientists, engineers and manufacturing technologists who co-developed the company's breakthrough communications products as well as its sophisticated manufacturing software. The company's components have been adopted by over 30 leading companies.

In October 2002, Sabeus announced the formation of Sabeus Sensor Systems, a new division created to bring the company's unique fiber optic expertise to remote sensing applications, particularly for oil and gas exploration and completion.

Sabeus has its main office and 50,000 square foot ISO 9001-certified manufacturing facility in Chatsworth, CA, with an additional facility in Houston, TX. Investors include Agere Systems, Inc., TL Ventures, Redpoint Ventures, Digital Coast Ventures, Credit Suisse First Boston, and Lexington Ventures. Total equity investment to date is \$26 million.

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Additional background information is available at www.roeder-johnson.com.